

Minutes Christ The King - Board of Directors Meeting - March 4, 2020

Attendees: Deacon Jack Gualco(Chairman), Bob Porter(Vice Chairman), Deacon Dan Haverty(Treasurer), Mary Myrick(Secretary), Fr. Jim Strommer, Fr. Jack Conley, Ken Uribe, Mike Jones, Jay Barry, Chuck Rose, Angel Perez, Natalie Svistoonoff

Absent: Dennis Cook, Vicky Alonzo, Mary Lopez \*Quorum requirement met

Chairman Gualco called the meeting to order at 6:00PM.

Approval of the Board Meeting Minutes of 03-04-2020. Moved, Seconded, Approved

Welcoming prayer offered by Fr. Jack Conley

Chairman Gualco requested a motion from the Board to approve the Loan Agreement before them for major repairs to the Retreat Center HVAC system. Board Member Jones asked how the loan would be repaid? Executive Director Svistoonoff responded that \$130,000.00 has been raised by the Capital Campaign for these projects. The Capital Campaign, when formally launched, would add additional revenue to the bottom line. Board Member Barry requested the dollar amount that was being held in reserves. Board Member Porter asked when the existing loan granted by the Province was to be repaid. Ms. Svistoonoff will provide the requested information at the next scheduled Board meeting.

Chairman Gualco called for the question.

Moved, Seconded, Approved

Finance Committee Report: Board Member Haverty(Committee Chair) requested that the Board adopt a reconciliation process.

Governance Committee Report: Committee Chairman Cook was not in attendance at the meeting due to travel. Chairman Gualco requested that the Governance Committee also serve as the Nominating Committee. Chairman Gualco also asked that the Governance Committee review the approved Ends Policies. Board Member Porter asked that all Committees resume their committee work.

Executive Directors Report: Ms. Svistoonoff reviewed her report that had been submitted to the Board. Chairman Gualco asked about her strategy to move forward on the Capital Campaign. Ms. Svistoonoff explained her vision for the Campaign. She will provide a detailed plan at a future date.

Good of the Order: Vice Chairman Porter suggested that the Board convene in the Fall for a Board Retreat and Elizabeth Velarde should be included in the Retreat as a subject matter expert on the newly implemented Policy Governance model. The Board was in agreement.

Closing prayer

Chairman Gualco adjourned the meeting at 7:45PM.

Next meeting dates: April 23, 2020, June 11, 2020

Respectfully submitted, Mary Myrick Secretary