From: Christ the King Board, Bob Porter, President

Transmitted by Board Secretary, Mike Jones

Subject: Christ the King 2022/23 Budget

**Board Resolution In-Favor of Proposed Budget**

The Executive Director transmitted the budget below to the Board for its consideration and approval at our April 13, 2022 meeting. After discussion the Board voted all in-favor of the Budget for 2022-23 as presented below.

This resolution is hereby transmitted to the Trustee’s:

Christ the King - Budget 22/23

**INCOME**

Development/Fundraising $434,150

Passionist Retreats/Programs $178,150

Hosted Groups $414,500

TOTAL INCOME $1,026,800

**EXPENSE**

Operational/Administrative Costs $982,451

Inter-institutional Expenses $113,300

TOTAL EXPENSES $1,095,751

TOTAL INCOME $1,026,800

TOTAL EXPENSES $1,095,751

NET -$68,951

Add back depreciation $50,132

Income with add back depreciation -$18,819

Robert C. Porter

Signed by: Robert C. Porter, Board President Date: April 26, 2022